Received By: jkreye

R	i	1	Ì
·	£	4	J

FE Sent For:

Received: 01/03/2011

1374	A 4.	•.					
Wanted:	As time perm	nits			Companion to LRB: By/Representing: quinn		
For: Ad n	ninistration						
May Con Subject:		ısiness - credit	G		Drafter: jkreye		
subject.	Tax, De	isiness - Crean	3		Addl. Drafters:		
					Extra Copies:		
Submit v	ria email: YES	}					
Requeste	er's email:	jennifer.kı	aus@doa.s	tate.wi.us			
Carbon c	copy (CC:) to:	brian.quin joseph.kre	n@wiscons	isconsin.gov	as .		
Pre Topi	ic:		***************************************				
No specif	fic pre topic gi	iven					
Topic:							
ncreasin	g credit amour	nts under econo	mic develop	oment tax cree	lit program		
Instructi	ions:	La contraction of the contractio					
See attacl	hed						
Drafting	History:						
Vers.	<u>Drafted</u>	Reviewed	<u>Typed</u>	Proofed	Submitted	<u>Jacketed</u>	Required
?	jkreye 01/03/2011	jdyer 01/03/2011					State
1			phenry 01/03/202	11	mbarman 01/03/2011	mbarman 01/03/2011	

Received By: jkreye

-	٠	¥	1
к	1	ı	1
IJ	1	ł	

Received: 01/03/2011

FE Sent For:

Wanted: A	As time permi	its			Companion to L	RB:		
For: Adn	For: Administration				By/Representing: quinn			
May Con		• 14			Drafter: jkreye			
Subject:	iax, Bu	siness - credits			Addl. Drafters:			
					Extra Copies:			
Submit v	ia email: YES							
Requeste	r's email:	jennifer.kr	aus@doa.st	tate.wi.us				
Carbon c	opy (CC:) to:	brian.quin	n@wiscons ye@legis.wi	isconsin.gov	5 (Tites			
Pre Topi	c:	·						
No speci	fic pre topic gi	ven						
Topic:								
Increasin	g credit amour	nts under econo	mic develop	oment tax cred	it program			
Instruct	ions:							
See attacl	hed							
Drafting	History:							
Vers.	<u>Drafted</u>	Reviewed	Typed	Proofed	Submitted	<u>Jacketed</u>	Required	
/?	jkreye 01/03/2011	jdyer 01/03/2011					State	
/1			phenry 01/03/20	11	mbarman 01/03/2011			

1	•		т
н			ı
.,	•	_	

FE Sent For:

Received: 01/03/2011

Received: 01/03/2011				Received By: jkre	ye		
Vanted: As time permits				Companion to LRB:			
For: Administration				By/Representing:	quinn		
May Contact:				Drafter: jkreye Addl. Drafters:			
Subject: Tax, Busin	ness - credits						
				Extra Copies:			
Submit via email: YES							
Requester's email:	jennifer.kra	us@doa.sta	te.wi.us				
Carbon copy (CC:) to:	david.schmi brian.quinn joseph.kreye ryan.murra	@doa.state. e@legis.wis	.wi.us consin.gov	5			
Pre Topic:	····				11 PARIS 11		
No specific pre topic give	n						
Горіс:			THE STATE OF THE S				
ncreasing credit amounts	under econom	nic developm	nent tax cred	it program			
Instructions:							
See attached							
Drafting History:		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,					
<u>Vers.</u> <u>Drafted</u> <u>F</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required	
	dyer 01/03/2011					State	
1		phenry 01/03/2011		mbarman 01/03/2011			

LRB-0834 01/03/2011 02:27:50 PM Page 2

<END>

Bill

Received:	01/03/2011
-----------	------------

Received By: jkreye

Wanted: As time permits

Companion to LRB:

For: Administration

By/Representing: quinn

May Contact:

Subject:

Tax, Business - credits

Drafter: jkreye

Addl. Drafters:

Extra Copies:

Submit via email: YES

Requester's email:

jennifer.kraus@doa.state.wi.us

Carbon copy (CC:) to:

david.schmiedicke@doa.state.wi.us

brian.quinn@doa.state.wi.us joseph.kreye@legis.wisconsin.gov ryan.murray@wisconsin.gov

Pre Topic:

No specific pre topic given

Topic:

Increasing credit amounts under economic development tax credit program

Instructions:

See attached

Drafting History:

Vers.

Drafted

Reviewed

Typed

Proofed

Submitted

Jacketed

Required

/?

jkreye

01/03/2011

lrb editor

FE Sent For:



State of Misconsin 2011 - 2012 LEGISLATURE

January 2011 Special Session



Keep JANNAR

BILL

W 1-3-11



2

3

4

5

AN ACT to amend 560

AN ACT to amend 560.703 (1) (a) of the statutes; relating to: increasing the amount of the credits under the economic development tax credit program.

Analysis by the Legislative Reference Bureau

Under current law, the Department of Commerce (Commerce) may allocate tax credits to certain businesses under the economic development tax credit program. The economic development tax credit program consolidates several economic development—related tax credit programs and provides that the total amount of credits allocated under the consolidated program may not exceed the sum of the tax credits remaining under the other programs. This bill increases the total amount of credits that Commerce may allocate under the economic development tax credit program by \$25,000,000.

For further information see the **state** fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 560.703 (1) (a) of the statutes is amended to read:

560.703 (1) (a) Except as provided in par. (b), and subject to a reallocation by the department pursuant to rules promulgated under s. 560.205 (3) (d), the total tax

1

2

3

4

5

6

7

8

LRB-0761/3 JK:jld:rs SECTION 1

benefits available to be allocated by the department under ss. 560.701 to 560.706
may not exceed the sum of the tax benefits remaining to be allocated under ss. 560.71
to 560.785, 560.797, 560.798, 560.7995, and 560.96 on March 6, 2009, plus
<u>\$25,000,000</u> .
Section 2. Nonstatutory provisions.
(1) REQUIRED GENERAL FUND BALANCE. Section 20.003 (4) of the statutes does not
apply to the action of the legislature in enacting this act.

(END)

Barman, Mike

From:

Hanaman, Cathlene

Sent:

Monday, January 03, 2011 2:19 PM

To:

Christina Duerst; Lori Northrop; Mike Barman; Sarah Basford

Please jacket as companions (when they come through):

0832, 0357 0831, 0388 0761, 0834 0755, 0833 0753, 0835

>> Senati

DOA will fetch.

> Assembly